



Hawkesbury City Council

Attachment 1 to item 031

The Quarterly Budget Review Statement December 2019

date of meeting: 25 February 2020

location: council chambers

time: to commence at the
conclusion of the
extraordinary meeting on
25 February 2020,

which commences at 6:30pm

HAWKESBURY CITY COUNCIL **QUARTERLY BUDGET REVIEW STATEMENT**

December 2019

The Hawkesbury 2036...It's Our Future



Quarterly Budget Review Statement

December 2019

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Executive Summary

Financial Performance

Financial Position

The Quarterly Budget Review Statement – December 2019 recommends a number of variations that result in an overall Deficit budgeted position. Proposed unfavourable Budget variations are in excess of proposed favourable variations. It is proposed that the Deficit is budgeted to be funded through the Contingency Reserve resulting in an overall balanced budget being maintained.

Details of all variations processed in this Quarterly Budget Review Statement have been included at the end of this document. Commentary on Council's financial performance for the period ending 31 December 2019, and details on the more significant issues in this Quarterly Budget Review Statement are provided below.

Operating Revenue

As at the end of the second quarter, Council's operating revenue from general rates and annual charges, user charges and fees, other income streams and operating grants, net of any applicable subsidies, is \$70.6M, and after the recommended variations, is tracking to meet the projected FY Budget of \$80.1M. As at the end of December 2019, interest and investment earnings are \$0.8M, tracking to meet the projected FY Budget of \$1.8M.

Operating Expenditure

Council incurs operating expenditure in delivering operational programs as outlined in the adopted 2019/2020 Operational Plan. Council's operating budgets are expended in maintaining the infrastructure in the Hawkesbury such as parks, recreational facilities, roads, bridges, community buildings and community facilities. These funds are also required to deliver essential services to the community, including waste, sewerage, storm water services, community services and cultural services. Other services provided include city planning and support services. Apart from direct service delivery, Council also supports other bodies, including emergency services and recreational services by way of contributions. Main expenditure items include employee costs, materials, contractors, consultants, legal expenses, contributions and utilities.

As at the end of December 2019, operating expenditure, excluding depreciation, amounts to \$30.5M, or 42.2% of the projected FY budget of \$72.3M. Based on these figures, overall, operating expenditure is tracking well against budget, due to the proposed variances included in the Quarterly Budget Review Statement.

Operating income and expenditure reports are prepared and analysed on a monthly basis to ensure that problem areas are identified and acted upon in a timely manner.

Capital Expenditure

For the 2019/2020 financial year, Council has a FY Budget for capital works of \$54.4M, excluding December Quarterly Budget Review Statement variations, of \$5.3M. As at the end of the second quarter, actual capital expenditure amounted to \$17.4M. A number of projects are in the planning or procurement phase as at the reporting period, with a further \$5.1M committed.

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Capital expenditure (excluding dedicated assets) in the second quarter of the financial year includes expenditure on new infrastructure assets, with \$3.2M spent on land, buildings and land improvements, \$3.7M on roads, bridges, footpaths and drainage, \$49K for sewer infrastructure and \$0.1M for park improvement and recreation.

Infrastructure renewal expenditure amounted to \$0.8M spent on land, buildings and land improvements, \$5.9M spent on roads, bridges, footpaths and drainage, \$0.7M on sewer infrastructure and \$0.7M on park improvement and recreation.

Capital expenditure as at the end of the second quarter also included \$1.4M in respect of plant and equipment, and \$0.6M on other assets including library resources and IT equipment.

Cash and Investments

Council's reserve balances as at the end of the second quarter amount to \$51.9M. This balance was made up of \$36.7M in externally restricted reserves and \$15.2M in internally restricted reserves.

Council's investments portfolio as at the end of December 2019 is \$58.1M and returned an annualised average of 1.86% for over the period 1 July 2019 to 31 December 2019.

Analysis of the more significant adjustments included in the Quarterly Budget Review Statement can be found within this document.

Quarterly Budget Review Statement

The Quarterly Budget Review Statement of the 2019/2020 Operational Plan is reported to Council in accordance with the requirements of Clause 203 of the Local Government (General) Regulation 2005. The Quarterly Budget Review Statement recommends budget adjustments that result in a balanced adjustment for the quarter.

Unfavourable adjustments required to meet existing commitments or to implement Council resolutions are included in the Quarterly Budget Review Statement, as are certain unfavourable income budget adjustments.

Financial Position

In reviewing Council's financial performance as at the end of December 2019, a number of external factors have been identified that have impacted negatively on Council's financial performance against the 2019/2020 Adopted Operational Plan. These factors and associated budgets, if not addressed, will continue to have an impact on Council's financial performance against the 2019/2020 adopted Operational Plan for the remaining of the financial year.

Council's adopted 2019/2020 Operational Plan has fully allocated the available resources and funding to works, services and projects. Accordingly, Council has limited capacity to respond to adverse external influences.

The external factors having a significant impact are:

- The current economic environment
- A significant reduction in the rate of development
- The ongoing unpredictable nature of construction related procurement
- A number of planning matters requiring significant, lengthy legal advice

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There is currently an underlying problem of recurrent income not being aligned with recurrent expenditure. This problem is challenged further by weak economic conditions and the robust construction market. Work is being undertaken to address this challenge:

- In terms of income generation – work is underway in regard to Biodiversity Offsets and Property Management;
- In terms of expenditure – work is underway in relation to energy, and discretionary budgeted expenditure to identify any programs or projects that can be reduced in scope or deferred.

Financial Position

The Quarterly Budget Review Statement recommends Budget adjustments that result in an overall balanced budget adjustment for the quarter, and in the opinion of the Responsible Accounting Officer, maintains a satisfactory short term financial position for Council. The Responsible Accounting Officer Statement is included within this Quarterly Budget Review Statement attachment.

While the short term financial position for Council at this stage is likely to remain satisfactory, this could be at risk if the external factors outlined above deteriorate further or in the event other matters having an adverse impact on Council's budgeted income and expenditure arise during the remainder of the financial year.

Attachment 1 to this report includes an executive summary of Council's financial performance as at the end of the second quarter of 2019/2020, and provides further details within financial reports provided.

The attachment also details all the major budget variations proposed in this Quarterly Budget Review Statement. The majority of the proposed variations are minor or not operationally significant in nature.

The more significant items in the December 2019 Quarterly Budget Review Statement that require Council's attention are:

- ***Income Adjusted as a result of current economic conditions – Net Unfavourable Variance \$176K***

The conditions reported to Council in the course of the December 2018 Quarterly Budget Review Statement are on-going. As a result, there are several income lines that are impacted by the current economic conditions, with increased construction costs, reduced housing sales, slower levels of development and lower levels of housing construction.

As a result, the following unfavourable variances are included in this Quarterly Budget Review, in order to adjust the Budget for the shortfall in income as at the end of the reporting period:

- Development Applications reduced by \$86K. As at the end of the reporting period had earned 41% of full year budget, being \$319K of \$786K;
- Subdivision Income reduced by \$45K. As at the end of the reporting had earned 29% of the full year budget, being \$105K of \$368K;
- Plumbing and Drainage Inspections reduced by \$25K. As at the end of the reporting period had earned 40% of the full year budget, being \$51K of \$128K;
- Road Opening Permits reduced by \$20K. As at the end of the reporting period had earned 21% of the full year budget, being \$7K of \$35K.

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As there is some indication that external factors may improve by the end of the financial year, the budgets have only been reduced by the current shortfall. As these income lines are influenced by the macro-economic climate and may fluctuate outside of these projections over the remainder of the financial year, further adjustments may be required in the March 2020 Quarterly Budget Review.

- ***Rural Fire Service Maintenance and Repairs Contribution – Favourable Variance \$99K***

The Original Budget of \$283K was based on advice regarding the budget bid for the maintenance and repairs of Rural Fire Service Plant and Equipment from the District Office to the NSW Rural Fire Service. In September 2019, the NSW Rural Fire Service advised of the approved bid, with a range of expenditure for certain categories reduced. An adjustment in the September Quarterly Review, included these reductions, offset by the reduction in Contribution. Subsequently, the budget approved from the NSW Rural Fire Service differed from this budget bid. In November 2019, Council received \$298K; therefore a favourable variance of \$99K has been included in this Quarterly Budget Review Statement.

- ***Dividend arising from sale of Southern Phone Equity – Favourable Variance \$27K***

As resolved by Council at the meeting of 12 November 2019, Council sold its Southern Phone shares to the value of \$2 as part of the sale of Southern Phone. In addition to the distribution of the proceeds of the sale (\$786K), Council received \$27K as a special dividend. This dividend has been incorporated as favourable variance as part of the Quarterly Budget Review Statement.

- ***Sale of plant replaced in 2018/2019 – Net Favourable Variance \$25K***

As at the end of December 2019, Council received unbudgeted proceeds from the sale of plant that was replaced in 2018/2019. The sale was budgeted in 2018/2019, but could not be carried forward to the 2019/2020 Budget, resulting in the \$25K favourable variance.

- ***General Rates Income – Net Favourable Variance \$22K***

A variable variance of \$22K is included in this Quarterly Budget Review Statement to adjust the amount budgeted for general rates revenue in line with the amount generated as at the end of the reporting period. The additional income is a result of additional properties through subdivisions.

Workers Compensation – Unfavourable Variance \$141K

As a result of an increase in the number of cases requiring significant medical intervention, a total unfavourable variance of \$141K is included in this Quarterly Budget Review Statement. The variance has partially been funded from the Workers Compensation Reserve (\$74K). The increase can in part be attributed to Council's ageing workforce. An Occupational Therapist is being engaged to review the workforce and case history, to develop a plan to minimize future incidents.

- ***Upper Colo Reserve Park Bookings – Net Unfavourable Variance \$38K***

Income reduced due to closure of Upper Colo Reserve necessitated by bushfires during summer peak season.

- ***Independent Planning Consultant – Unfavourable Variance \$24K***

Independent advice was required to support the assessment of applications where Council is the applicant.

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- ***Rural Fire Service Red Fleet (Fire Trucks) Depreciation***

In line with advice from the NSW Audit Office, Council recognised Rural Fire Service red fleet (fire engines) as Council assets during 2018/2019. The recognition of these assets is associated with an increase in depreciation of \$425K, which subsequently is included in this Quarterly Budget Review Statement. While this increase in depreciation will not impact on Council's overall bottom line result, it will negatively impact on Council's Operating Performance Result.

- ***Grants – Additional Works and Programs Totalling \$400K***

A number of adjustments relating to grant funding successfully secured by Council, are included in this Quarterly Budget Review Statement. These adjustments have a nil effect on the Budget position, as amounts included for income have a corresponding amount for expenditure. The securing of grant funding assists Council to undertake works otherwise not funded through Council's available funds.

There are several major adjustments relating to grant funding, as outlined below:

- *McQuade Park Landscape Improvements* – The Department of Planning, Industry and Environment has granted Council \$300K towards lake improvements and associated landscape works at McQuade Park.
- *Richmond Pool Improvements* – As part of the My Community Projects 2019, by the New South Wales Department of Premier and Cabinet, Council will install \$61K worth of accessible tables and additional shade areas at the Richmond Swimming Complex.
- *Disaster and Emergency Dashboard* – Local Government New South Wales has granted Council \$30K to develop an Disaster and Emergency Dashboard to provide live updates on road conditions, weather warnings and fire incidents etc. on Council's website.

- ***Reserve Funded Adjustments***

The following adjustments are within internally or externally restricted funds, and consequently have nil impact on Council's overall position:

- *Section 64 Plan Reserves* – In accordance with the Section 64 Contribution Plan for Pitt Town, adopted by Council in November 2015, land was to be acquired and infrastructure constructed for the purposes of servicing increased demand resulting from the Pitt Town development. A Works in Kind Agreement was executed in October 2017, requiring the developer to deliver part of the stormwater infrastructure. A supplementary agreement was executed in April 2019 confirming the amended value based on CPI and the completion of works in accordance with the Plan. The contributions to be paid by the developer totaled \$1.4M, leaving the balance of \$1.7M to be paid by Council for the \$3.1M worth of stormwater assets. This expenditure will continue to be funded from future developer contributions.
- *Section 7.11 Reserve* – An unfavourable variance of \$2.8M is as a result of the outcome of the Valuer General's determination on the first land acquisition within the Vineyard Precinct. The timing of this application has resulted from the successful hardship application from the property owner. The Valuer General valuation of this property differs to the Department of Planning estimate used for the development of the initial Section 7.11 Plan and the findings of the assessment of the Plan from the Independent Pricing and Remuneration Tribunal, being \$1.1M.

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- *Planning Proposals Reserve* – The favourable variance of \$56K has resulted from the receipt of an unanticipated Major Planning Proposal during the period.
- *Construction Engineering Reserve* – The unfavourable variance of \$111K is due: to the development application for the 273 lot subdivision in Redbank that was anticipated to have commenced currently being considered in the Land and Environment Court; and six development applications for Vineyard that were anticipated to have commenced but are unable to be determined due to the Section 94 contributions plan not being approved.
- *Legal Reserve* – Due to a number of significant planning matters currently being appealed to the Land and Environment Court, an unfavourable variance of \$100K has been included in this Quarterly Budget Review Statement. Due to the difficulties in predicting the outcome, timing and cost of cases, there is potential for this budget to need further adjustment in the March Quarterly Review.
- *Property Reserve* – A reduction to this Reserve in the amount of \$50K is proposed as part of this Quarterly Budget Review Statement in order to cover the costs associated with recovering outstanding rent from a tenant that went into liquidation.
- *Mutli-year Reserve* – Council sold Southern Phone shares, as part of an acquisition of Southern Phone. The value of the shares when sold amounted to \$786K. This amount has been restricted in a reserve, in order to facilitate determination of the optimal use of this income as part of the 2020/2021 Operational Plan process.
- *Ferry Replacement Reserve* – The Original Budget reflected contributions to be paid by both Councils and held in this Reserve. The Hills Council have advised that the contribution to be paid towards the ferry replacement will be managed by The Hills Council directly. Therefore, a reduction of \$104K is included in this Quarterly Budget Review Statement.
- *Workers Compensation Reserve* – As outlined earlier in this report, an amount of \$74K is proposed to be used to offset part of the increase required to cover the cost of Workers Compensation currently being experienced by Council.
- *Information Technology Reserve* – The current communication system was installed under a lease agreement. At the point this lease was due for renewal, it was determined that it would be more cost effective to purchase the system outright, with a calculated saving of \$25K to be achieved. In order to purchase the system and obtain this saving over the five year life of this system, a budgetary adjustment of \$195K is required in the Quarterly Budget Review Statement. The Information Technology Reserve will be repaid over the course of the five years, as the lease payments are included in the Long Term Financial Plan, which will no longer be required.
- *Domestic Waste Management Reserve* – At the time of developing the Original Budget, the Recycling Collection contract was due to expire effective 1 July 2019. Due to the imminent contract expiry and the potential impacts of changes to the recycling market a 15% increase was factored in the budget. As resolved at the Extraordinary Council Meeting on 12 June 2019, Council extended the current contract for 12 months, prior to going to tender. The overall increase of the recycling contract is less than projected, resulting in a \$100K favourable variance, which is included in this Quarterly Budget Review Statement.
- *Sullage Reserve* – Commercial Sullage income is based on volume collected. Reduced income of \$56K likely to be due to water restrictions impacting volumes.

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- *Waste Management Facility Reserve* – In order to prevent contamination, in particular from asbestos, material is now mulched and transferred to an offsite facility, costing \$114K. As a result of a review undertaken, \$100K is proposed as part of this Quarterly Budget Review Statement to upgrade lunchroom and bathroom amenities at the Waste Management Facility, to an adequate standard.
- *Sewer Reserve* – Increase of \$150K required as the prices tendered for the upgrade of two pump stations were higher than projected, estimates were based on 2018 tender prices indexed to 2019. An additional \$45K is also required for the replacement of a wastewater pump at the South Windsor Sewer Treatment Plant.

Contingency Reserve

Council established a Contingency Reserve for the purpose of building up funding that could be accessed should a Budget Deficit arise due to unfavourable unforeseen circumstances. Over the years Council was able to set funds aside through favourable Budget variations.

As detailed in this report, external factors outside Council's control have resulted in proposed unfavourable budget variations not being able to be completely offset by favourable budget variations, resulting in a budgeted overall Deficit position.

It is proposed to use the Contingency Reserve, in line with the purpose it was intended for, and fund the projected budgeted Deficit overall accordingly. This will result in an overall balanced budget position to be maintained.

The Quarterly Budget Review Statement includes a number of minor adjustments and reallocation of funds that have not been detailed above. Further details can be found in the attachment to this report.

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Performance against Financial Sustainability Benchmarks

The Office of Local Government developed Financial Sustainability ratios, benchmarks and a timeframe to be met in order to be termed "Fit for the Future". Council developed a Long Term Financial Plan to achieve financial sustainability, which was adopted by Council on 28 November 2018. The Long Term Financial Plan incorporates strategies to meet these benchmarks, as required by the Office of Local Government by 30 June 2021.

The table below provides an update of Council's performance against the Financial Sustainability Benchmarks, as determined as part of the Fit for the Future Framework.

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Table 1

Financial Sustainability Ratio	Benchmark	Original Budget 2019/2020	Amended Budget 2019/2020 After Sep Quarterly Budget Review Statement	Proposed Budget 2019/2020 After Dec Quarterly Budget Review Statement
Operating Performance	≥ 0	-0.004	-0.128	-0.133
Own Source Revenue	$> 60\%$	84.0%	81.9%	81.5%
Asset Renewal	$> 100\%$	118.5%	181.5%	179.6%
Infrastructure Backlog	$< 2\%$	1.4%	0%	0%
Asset Maintenance	$> 100\%$	85.3%	99.0%	100.7%
Debt Service	0%-20%	4.7%	4.8%	4.8%
Real Operating Expenditure per Capita	Decrease	Decrease	Increase	Increase

As shown in table above, the proposed amendments included in the Quarterly Budget Review Statement will result in changes to the projected Financial Sustainability Ratios:

- a) The Operating Performance Ratio deteriorates to -0.133 due to a decrease in projected operating income and increased expenditure since the adoption of the 2019/2020 Original Budget. The majority of the impact is attributable to the aforementioned external economic factors.
- b) Asset Maintenance Ratio improves due to an increase in asset maintenance since the adoption of the 2019/2020 Original Budget, and now meets the benchmark.

Conclusion

The unfavourable Budget variations are in excess of proposed favourable variations. The Quarterly Budget Review Statement - December 2019 therefore includes a number of variations that result in an overall Deficit budgeted position. It is proposed that the Deficit will be funded through the Contingency Reserve, resulting in an overall balanced budget being maintained.

In the opinion of the Responsible Accounting Officer, Council maintains a satisfactory short term financial position for Council. The Responsible Accounting Officer Statement is included in within this Quarterly Budget Review Statement attachment.

While the short term financial position for Council at this stage is likely to remain satisfactory, this could be at risk if the external factors outlined above deteriorate further; and as a result of the yet to be determined impact of the recent bush fires. It is anticipated that a greater understanding of these impacts will be held and conveyed as part of the March Quarterly Budget Review Statement.

Branch Managers monitor operational income and expenditure on a monthly basis and variations exceeding established thresholds need to be justified. Capital expenditure is reported to the Executive Management Team on a monthly basis to ensure that expenditure remains within budget estimates and that the capital works program for 2019/2020 is delivered within the stipulated timeframe.

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Statement by the Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Hawkesbury City Council for the quarter ended 31 December 2019 indicates that Council's projected financial position at 30 June 2020 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:  _____

date: 5-Feb-20

Emma Galea
Responsible Accounting Officer

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Income and Expenses Budget Review Statement by Report Code

(\$'000)	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
Income							
Rates & Annual Charges	61,313	-	248	61,561	55	61,615	61,592
User Charges & Fees	7,227	-	(27)	7,200	(391)	6,810	3,029
Interest & Investment Revenue	1,794	-	-	1,794	5	1,799	773
Other Revenues	4,513	-	26	4,539	783	5,323	3,094
Grants & Contributions - Operating	8,246	-	(1,964)	6,282	70	6,352	2,889
Grants & Contributions - Capital	4,520	-	4,021	8,541	391	8,932	2,430
Net gains from the disposal of assets	-	-	-	-	-	-	-
Share of Interests in Joint Ventures	265	-	-	265	-	265	-
Total Income from Continuing Operations	87,878	-	2,305	90,183	914	91,097	73,807
Expenses							
Employee Costs	30,378	224	269	30,871	103	30,974	14,561
Borrowing Costs	982	-	-	982	-	982	39
Materials & Contracts	19,248	2,591	4,474	26,313	153	26,465	8,965
Depreciation	18,244	-	-	18,244	407	18,651	8,295
Other Expenses	13,725	249	(307)	13,667	174	13,842	6,892
Net Losses from disposal of assets	-	-	-	-	-	-	76
Share of Interests in Joint Ventures	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	82,577	3,064	4,436	90,077	836	90,913	38,829
Net Operating Result from Continuing Operations	5,301	(3,064)	(2,132)	105	78	183	34,978
Net Operating Result before Capital Items	781	(3,064)	(6,153)	(8,436)	(313)	(8,749)	32,548

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Income and Expenses Budget Review Statement by CSP Theme

(\$'000's)	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
Income							
Governance	9	-	-	9	-	9	6
Our Leadership	50,137	-	(1,444)	48,693	623	49,316	43,887
Our Community	825	-	1,209	2,034	93	2,127	888
Our Environment	842	-	(11)	831	(34)	796	414
Our Assets	35,703	-	2,548	38,251	178	38,429	28,316
Our Future	362	-	3	365	54	419	297
Total Income from Continuing Operations	87,878	-	2,305	90,183	914	91,097	73,807
Expenses							
Governance	607	33	(157)	483	150	633	(29)
Our Leadership	9,831	468	296	10,595	333	10,928	5,689
Our Community	7,846	869	34	8,749	349	9,098	4,873
Our Environment	2,170	23	4	2,197	(33)	2,163	971
Our Assets	59,278	876	541	60,695	210	60,905	26,098
Our Future	2,845	795	3,719	7,359	(173)	7,186	1,229
Total Expenses from Continuing Operations	82,577	3,064	4,436	90,077	836	90,913	38,829
Net Operating Result from Continuing Operations	5,301	(3,064)	(2,132)	105	78	183	34,978
Net Operating Result before Capital Items	781	(3,064)	(6,153)	(8,436)	(313)	(8,749)	32,548

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Capital Budget Review Statement

(\$'000)	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
Capital Expenditure							
New Assets							
Land, Building & Land Improvements	175	606	1,323	2,104	3,095	5,200	3,231
Roads, Bridges, Footpaths & Drainage	13,486	3,146	1,990	18,622	1,740	20,362	3,748
Sewer Infrastructure	-	-	142	142	-	142	49
Parks Assets & Other Structures	180	478	-	658	42	700	131
Renewal of Assets							
Land, Building & Land Improvements	2,619	1,832	(133)	4,318	(449)	3,869	811
Roads, Bridges, Footpaths & Drainage	10,877	6,036	448	17,361	(83)	17,277	5,926
Sewer Infrastructure	1,270	795	44	2,109	178	2,288	711
Parks Assets & Other Structures	1,560	392	303	2,255	367	2,622	727
Other Assets	1,470	574	372	2,416	236	2,651	578
Plant & Equipment	3,196	1,032	139	4,367	177	4,544	1,443
Total Capital Expenditure	34,833	14,891	4,629	54,353	5,303	59,657	17,355
Capital Funding							
Accumulated Depreciation	18,244	-	-	18,244	407	18,651	8,295
Capital Grants & Contributions	4,520	-	4,021	8,541	391	8,932	2,430
Reserves							
External Restrictions	10,739	9,357	6,214	26,310	4,740	31,050	(8,703)
Internal Restrictions	(1,019)	8,598	382	7,961	27	7,988	1,970
New Loans				-		-	
Receipts from Sale of Assets							
Plant & Equipment	1,063	-	165	1,228	41	1,269	600
Other Assets	5	-	-	5	-	5	3
Sewer Infrastructure	-	-	-	-	-	-	-
Parks Assets & Other Structures	-	-	-	-	-	-	-
Land and Buildings	500	-	-	500	11	511	20
Total Capital Funding	34,052	17,955	10,782	62,789	5,616	68,406	4,615
Net Capital Funding - Surplus/(Deficit)	781	(3,064)	(6,153)	(8,436)	(313)	(8,749)	12,740
Net Operating Result (excl. Capital Grants)	781	(3,064)	(6,153)	(8,436)	(313)	(8,436)	32,548
Retained surplus/(deficit) available for general funding purposes	-	-	-	-	-	-	(19,808)

Quarterly Budget Review Statement December 2019

Cash and Investments Budget Review Statement

(\$'000's)	Opening Reserve Balance	Original Budget Transfers	Carry Forwards Transfers	Adopted Variations Sep Qtr	Revised Budget Transfers	Variations for Dec Qtr	Projected Budget Transfers	Projected Closing Balances	Actual YTD 2019/2020
Externally Restricted (1)									
S64 Sewerage Contributions	2,523	196	-	7	203	-	203	2,726	2,693
S64 Drainage Works Reserve	903	17	(29)	350	338	(1,704)	(1,366)	(463)	1,265
S7.11 Contributions	10,123	238	(3,996)	(74)	(3,832)	(2,897)	(6,729)	3,394	10,570
S7.12 Contribution	3,208	126	(178)	-	(52)	-	(52)	3,156	3,525
Better Waste & Recycling Fund Reserve	119	-	(119)	-	(119)	-	(119)	-	163
Domestic Waste Mangement Reserve	1,652	235	(8)	(70)	157	72	229	1,881	9,564
Ferry Replacement Reserve	-	208	-	-	208	(104)	104	104	208
Infrastructure Borrowings Reserve	(1,820)	(6,451)	(1,016)	-	(7,467)	-	(7,467)	(9,287)	(4,995)
Local Infrastructure Renewal Scheme Loan Reserve	(1,828)	574	-	-	574	-	574	(1,254)	(1,254)
Sewer Reserve	3,031	1,431	(1,153)	(24)	254	(92)	162	3,193	7,832
Stormwater Mgmt Reserve	1,982	(171)	(468)	6	(633)	-	(633)	1,349	2,059
Stormwater Reserve - Redbank	-	16	-	2	18	-	18	18	18
South Windsor Effluent Re-use Scheme	392	8	-	(88)	(80)	-	(80)	312	395
Unspent Grants Reserve	7,156	-	(973)	(6,184)	(7,157)	-	(7,157)	(1)	4,354
Unspent Contributions Reserve	500	-	(212)	(140)	(352)	(15)	(367)	133	258
Low Cost Loan Initiative - Vineyard	-	(7,180)	(1,205)	-	(8,385)	-	(8,385)	(8,385)	(13)
4.5 Redbank VPA	59	14	-	-	14	-	14	73	60
Total Externally Restricted	28,000	(10,739)	(9,357)	(6,214)	(26,310)	(4,740)	(31,050)	(3,050)	36,703
(1) Funds that must be spent for a specific purpose									
Internally Restricted (2)									
Bligh Park Reserve	17	-	(17)	-	(17)	-	(17)	-	1
Carryover Reserve	8,194	-	(8,194)	-	(8,194)	-	(8,194)	-	4,051
Childcare Building Levy Reserve	-	-	-	65	65	-	65	65	-
Construction Engineering Reserve	166	(18)	-	(17)	(35)	(114)	(149)	17	86
Contingency Reserve	421	119	-	-	119	(61)	58	479	825
Election Reserve	241	100	-	-	100	-	100	341	341
ELE Reserve	1,466	-	-	-	-	-	-	1,466	1,466
Heritage Reserve	80	(75)	-	-	(75)	-	(75)	5	78
Information Tech Reserve	560	-	(23)	(39)	(62)	(195)	(257)	303	501
Multi-year Infrastructure Projects Reserve	267	1,831	-	-	1,831	786	2,617	2,884	857
Legal Services Reserve	175	125	-	-	125	(100)	25	200	300
Planning Proposals Reserve	30	28	-	-	28	56	84	114	114
Property Development Reserve	337	210	(8)	(15)	187	(50)	137	474	273
Risk Management Reserve	157	-	-	-	-	-	-	157	157
Sullage Reserve	(12)	(65)	-	19	(46)	(56)	(102)	(114)	824
Waste Management Facility Reserve	4,520	(1,236)	(356)	(396)	(1,988)	(217)	(2,205)	2,315	4,775
Workers Compensation Reserve	575	-	-	-	-	(74)	(74)	501	575
Total Internally Restricted	17,194	1,019	(8,598)	(382)	(7,961)	(27)	(7,987)	9,207	15,224
(2) Funds that must be spent for a specific purpose									
Total Reserve (accrual basis)	45,194	(9,720)	(17,955)	(6,596)	(34,271)	(4,767)	(39,038)	6,156	51,927
Unrestricted (cash basis)									18,178
Total Cash & Investments									59,375

Quarterly Budget Review Statement

December 2019

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$1,327,003.

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 31 December 2019.

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows:		\$ 000's
Cash at Bank (as per bank statements)		1,327
Investments on Hand		58,116
less: Unpresented Cheques	(Timing Difference)	(121)
less: Payments not processed		-
add: Undeposited Funds	(Timing Difference)	31
less: Identified Deposits (not yet accounted in Ledger)	(Require Actioning)	(44)
add: Identified Outflows (not yet accounted in Ledger)	(Require Actioning)	65
less: Unidentified Deposits (not yet actioned)	(Require Investigation)	-
add: Unidentified Outflows (not yet actioned)	(Require Investigation)	1
Reconciled Cash at Bank & Investments		59,375
Balance as per Review Statement:		59,375
Difference:		-

Quarterly Budget Review Statement December 2019

Key Performance Indicators Budget Review Statement

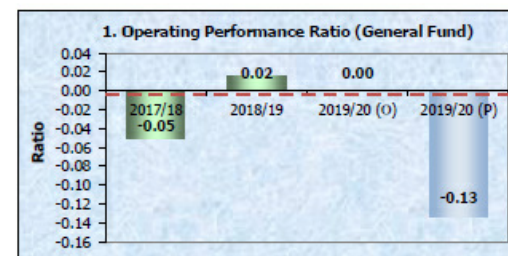
(\$000's)	Actuals		Original Budget 19/20	Current Projection	
	Prior Periods 17/18	18/19		Amounts 19/20	Indicator 19/20

1. Operating Performance Ratio (General Fund)

Operating Revenue (excl. Capital) - Operating Expenses	-0.05	0.02	0.00	-9,689	-0.13
Operating Revenue (excl. Capital Grants & Contributions)				73,021	

This ratio measures Council's achievement of containing operating expenditure within operating revenue.

Minimum Benchmark: 0.0

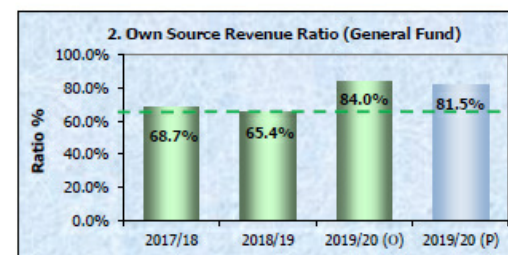


2. Own Source Revenue Ratio (General Fund)

Operating Revenue (excl. ALL Grants & Contributions)	68.7%	65.4%	84.0%	66,713	81.5%
Total Operating Revenue (incl. Capital Grants & Cont)				81,817	

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

Minimum Benchmark: 60.0%

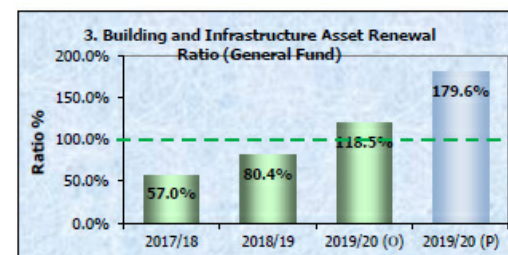


3. Building and Infrastructure Asset Renewal Ratio (General Fund)

Asset Renewals (Building and Infrastructure)	57.0%	80.4%	118.5%	22,889	179.6%
Depreciation, Amortisation & Impairment				12,747	

To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.

Minimum Benchmark: 100.0

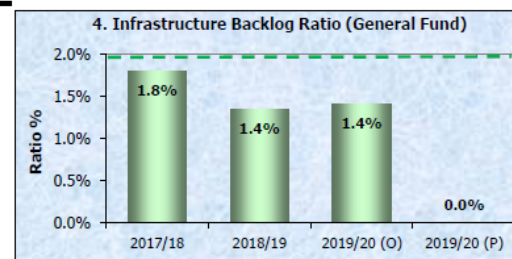


Quarterly Budget Review Statement December 2019

(\$000's)	Actuals		Original Budget 19/20	Current Projection	
	Prior Periods 17/18	18/19		Amounts 19/20	Indicator 19/20
4. Infrastructure Backlog Ratio (General Fund)					
Est costs to bring assets to a satisfactory condition	1.8%	1.4%	1.4%	0	0.0%
WDV of Building & Infrastructure Assets				718,851	

To assess the extent to which asset renewal is required to maintain or improve service delivery in a sustainable manner.

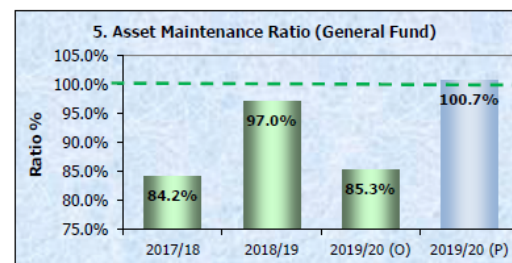
Minimum Benchmark: less than 2.0%



5. Asset Maintenance Ratio (General Fund)					
Asset Maintenance	84.2%	97.0%	85.3%	14,346	100.7%
Required Asset Maintenance				14,248	

To assess the rate of asset degradation (or renewal).

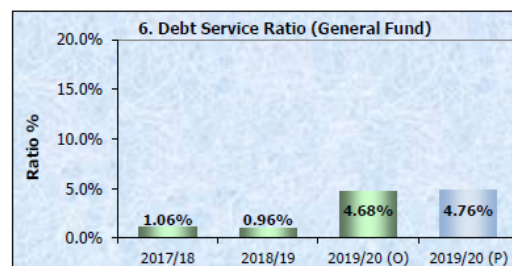
Minimum Benchmark: 100%



6. Debt Service Ratio (General Fund)					
Cost of Debt Service (interest & principal repayments)	1.06%	0.96%	4.68%	3,478	4.76%
Operating Revenue (excl. Capital Grants & Contributions)				73,021	

This ratio measures the effectiveness of Council's management of debt servicing to smooth funding costs and promote intergenerational equity.

Minimum Benchmark: Greater than 0% and less than or equal to 20%

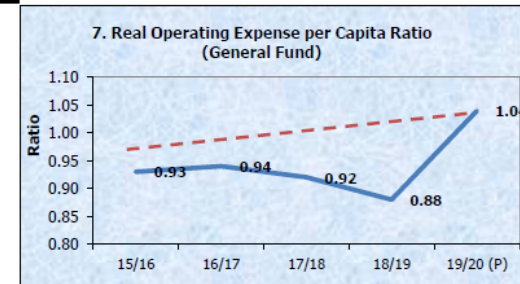


Quarterly Budget Review Statement December 2019

(\$000's)	Actuals		Original Budget 19/20	Current Projection	
	Prior Periods			Amounts 19/20	Indicator 19/20
	17/18	18/19			
7. Real Operating Expense per Capita Ratio (General Fund)					
Discounted Operating Expenses	0.88	0.91	0.94	72,475	1.04
Population				69,702	

To assess the efficiency of Council's operations.

Minimum Benchmark: Decrease in trend over five years.

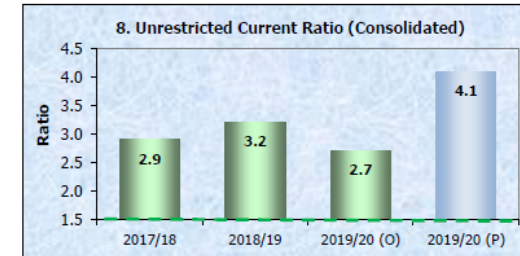


8. Unrestricted Current Ratio (Consolidated)

Current Assets less all External Restrictions	2.9	3.2	2.7	76,211	4.1
Current Liabilities less Specific Purpose Liabilities				18,643	

To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.

Minimum Benchmark: 1.5

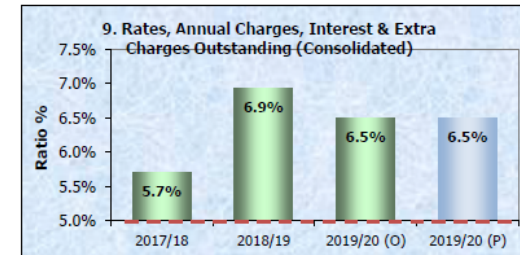


9. Rates, Annual Charges, Interest & Extra Charges Outstanding (Consolidated)

Rates, Annual & Extra Charges Outstanding	5.7%	6.9%	6.5%	4,005	6.5%
Rates, Annual & Extra Charges Collectible				61,619	

To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.

Maximum Benchmark: 5.0

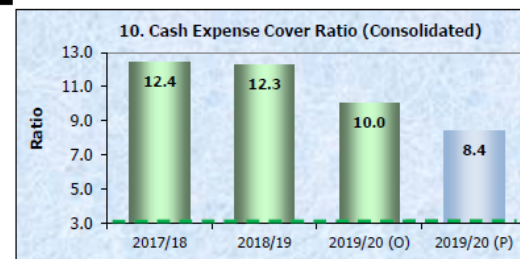


Quarterly Budget Review Statement December 2019

(\$000's)	Actuals		Original Budget 19/20	Current Projection	
	Prior Periods			Amounts	Indicator
	17/18	18/19		19/20	19/20
10. Cash Expense Cover Ratio (Consolidated)					
Current Year's Cash & Cash Equivalents (incl.TDs)				52,125	8.4
Operating & financing activities Cash Flow payments	12.4	12.3	10.0	6,197	

This liquidity ratio indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow.

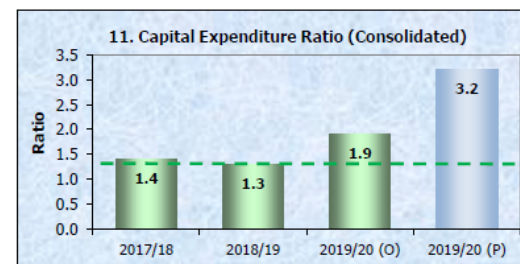
Minimum Benchmark: 3.0



11. Capital Expenditure Ratio (Consolidated)					
Annual Capital Expenditure	1.4	1.3	1.9	59,657	3.2
Annual Depreciation				18,651	

To assess the extent to which a Council is expanding its asset base thru capital expenditure on both new assets and the replacement and renewal of existing assets.

Minimum Benchmark: 1.10



Quarterly Budget Review Statement December 2019

Contracts Budget Review Statement

Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)
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There were no contracts meeting the reporting requirements entered into within this quarter that were reported to Council.

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Tenders Awarded under Delegation of General Manager - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)
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Undercover Landscapes	Mowing of Reserves	Schedule of Rates	1-Jan-20	3 years plus 1 year	Y
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Savage Earthmoving Planet Civil Civil Mechanical Engineering Convil Group NSW Kerbing	Restoration of Kerb, Gutters and Footpaths	Schedule of Rates	12-Nov-19	2 years plus 2 x 1 years	Y
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State Asphalt NSW P/L Raygal Landscape and Nursery Supplies P/L Oberon Quarries Northshore Landscapes Metromix P/L M & K Evans Haulage P/L Lord Earthmoving P/L Boral Benedict Sand & Gravel Bedrock Quarry Hy-tec Fulton Hogan P/L Gosford Quarries	Supply of Bulk Materials	Schedule of Rates	23-Oct-19	2 years	Y
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Quarterly Budget Review Statement

December 2019

Consultancy and Legal Expenses Budget Review Statement

<u>Expense</u>	<u>YTD Expenditure (Actual Dollars)</u>	<u>Budgeted (Y/N)</u>
Consultancies	545,000	Y
Legal Fees	397,994	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

Quarterly Budget Review Statement December 2019

Quarterly Budget Variations

Natural Account	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
INCOME FROM CONTINUING OPERATIONS							
Rates & Annual Charges							
1101. Residential Rates Income	32,766,403	0	70,377	32,836,780	5,989	32,842,769	32,842,769
1102. Farmland Rates Income	1,607,640	0	-16,043	1,591,597	1,832	1,593,429	1,593,429
1103. Business Rates Income	4,002,324	0	-10,485	3,991,839	6,424	3,998,263	3,998,263
1110. Pensioner Rebate	-548,377	0	-12,746	-561,123	0	-561,123	-564,679
1118. Abandonments	-6,000	0	0	-6,000	0	-6,000	-5,779
2595. HCC Land Rates - Business	-80,606	0	10,568	-70,038	0	-70,038	-70,004
2608. HCC Land Rates - Residential	-14,953	0	0	-14,953	2,080	-12,873	-12,875
1109. Domestic Waste Charges	12,937,340	0	103,880	13,041,220	8,675	13,049,895	13,050,241
1121. Garbage Serv Chrg Business	1,336,861	0	4,691	1,341,552	0	1,341,552	1,337,234
1122. Residential Availability Charge	184,794	0	19,382	204,176	-6,561	197,615	197,615
1123. Domestic Waste Pensioner Rebate	-248,619	0	0	-248,619	10,338	-238,281	-231,731
1127. Sewer Rates Residential Connected	6,027,812	0	12,545	6,040,357	3,070	6,043,427	6,043,427
1128. Sewer Rates Residential Unconnected	27,989	0	1,849	29,838	0	29,838	29,146
1129. Sewer Rates Business Connected	1,477,385	0	44,009	1,521,394	10,498	1,531,892	1,531,892
1130. Sewer Rates Business Unconnected	22,058	0	-599	21,459	0	21,459	21,123
1133. Stormwater Charge - Residential	338,661	0	0	338,661	0	338,661	338,366
1134. Stormwater Charge - Business	196,307	0	2,611	198,918	0	198,918	199,120
1135. Sewer Pensioner Rebate	-73,761	0	0	-73,761	0	-73,761	-74,183
1137. Sewer Pensioner Council Rebate	-285,154	0	-6,063	-291,217	-733	-291,950	-291,950
1138. Redbank Stormwater Charge	16,250	0	1,300	17,550	0	17,550	17,550
1140. Sullage Collection Annual Residential	1,827,792	0	18,893	1,846,685	2,901	1,849,586	1,849,586
1142. Sullage Collection Inc Pensioner Rebate	-110,186	0	0	-110,186	10,186	-100,000	-97,448
1161. Garbage Serv Chrg Reimbursement from BM	3,916	0	0	3,916	0	3,916	3,916
1720. Section 611 Gas Mains	23,355	0	0	23,355	0	23,355	0
2616. HCC Garbage Rates	-115,741	0	3,352	-112,389	0	-112,389	-112,894
Total Rates & Annual Charges	61,313,490	0	247,521	61,561,011	54,699	61,615,710	61,592,134

Quarterly Budget Review Statement December 2019

Natural Account	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
User Charges & Fees							
1002. Plant Income - Leaseback	417,392	0	7,507	424,899	0	424,899	198,239
1125. Better Waste & Recycling Fund Income (Reserve)	99,690	0	472	100,162	0	100,162	100,162
1141. Sullage Collection Comm Fees & Service	369,177	0	0	369,177	-69,177	300,000	123,933
1145. Sullage Collection Extra Service-Residenti	5,085	0	0	5,085	0	5,085	598
1149. Sullage Emergency Services	2,664	0	0	2,664	0	2,664	2,266
1160. Section 603 Certificate Income	95,454	0	0	95,454	0	95,454	55,332
1310. Septic Tank Permits	155,000	0	-27,247	127,753	-25,253	102,500	51,441
1311. Construction Certificates	181,500	0	0	181,500	0	181,500	100,615
1312. Long Service Leave Commission	3,500	0	0	3,500	0	3,500	1,350
1313. S6.23 Certificates	77,000	0	0	77,000	-9,500	67,500	34,488
1316. Complying Development Certificates	13,200	0	0	13,200	0	13,200	6,683
1317. Sundry Building Control Income DIV81	58,310	0	-39,710	18,600	0	18,600	12,635
1318. Sign Registration	1,583	0	0	1,583	0	1,583	166
1319. Occupation Certificates	40,200	0	0	40,200	0	40,200	17,602
1320. Subdivision Fees	368,414	0	0	368,414	-156,221	212,193	105,131
1321. Development Application	786,414	0	0	786,414	-85,892	700,522	319,433
1322. Sect 10.7 Certificates	165,510	0	0	165,510	-7,215	158,295	75,878
1323. Development Control Income	10,270	0	0	10,270	0	10,270	4,142
1326. Sundry Develop Income	3,890	0	0	3,890	0	3,890	1,407
1331. Licences & Fees	227,692	0	0	227,692	0	227,692	113,155
1334. Licences & Fees DIV81	2,708	0	4,034	6,742	815	7,557	7,557
1337. Pound Income	148,750	0	0	148,750	0	148,750	43,169
1338. Animal Sales Income	191,574	0	0	191,574	-22,362	169,212	72,400
1339. Animal Impounding Income	490,700	0	0	490,700	-21,862	468,838	160,114
1342. Footpath - Dining & Trading	10,547	0	0	10,547	0	10,547	4,047
1350. Sewer Magement Facility Income	18,132	0	0	18,132	0	18,132	550
1351. Inspection Services	340,054	0	0	340,054	-500	339,554	196,508
1352. Re-inspection Fees	113	0	0	113	0	113	461
1361. Richmond Pool Income	165,535	0	0	165,535	0	165,535	68,573
1362. Public Cemeteries Sundry Income	287,610	0	0	287,610	0	287,610	144,548
1363. Governor Phillip Park Income	4,207	0	1,938	6,145	0	6,145	6,145
1364. Learn to Swim	50,000	0	0	50,000	0	50,000	33,293
1400. Vehicle Inspections	0	0	0	0	0	0	182
1403. Road Reinstatement Fees	69,308	0	30,942	100,250	14,965	115,215	94,122
1404. Road Opening Permits	35,000	0	0	35,000	-20,000	15,000	7,321
1719. Library Charges and Fees	43,721	0	0	43,721	0	43,721	20,455

Quarterly Budget Review Statement December 2019

Natural Account	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
1721. Road Leases	0	0	0	0	6,184	6,184	6,184
1730. Museum Income	5,242	0	0	5,242	0	5,242	4,043
1732. Gallery Income	11,986	0	0	11,986	722	12,708	11,656
1752. Disposal Fees (Gate Takings)	948,303	0	0	948,303	0	948,303	478,165
1761. Collection of Orphan Waste	12,808	0	0	12,808	0	12,808	0
1770. Sewer Connections	26,217	0	0	26,217	0	26,217	11,117
1771. Pasture Improvement Income	38,204	0	0	38,204	0	38,204	5,136
1772. Sale of Drainage Diagram	11,576	0	0	11,576	0	11,576	5,571
1775. Trade Waste Income	1,160,981	0	0	1,160,981	0	1,160,981	288,426
1797. Sundry Income DIV81	10,000	0	0	10,000	0	10,000	6,048
1937. Other Works Contributions	41,800	0	0	41,800	0	41,800	21,058
1938. Parks' Bookings	20,472	0	0	20,472	0	20,472	7,655
1151. Internal Sullage fee (pump out)	5,684	0	0	5,684	0	5,684	2,202
1165. Deerubbin Centre Air Conditioning Income- Internal	153,362	0	0	153,362	0	153,362	0
1166. Deerubbin Centre Electricity Income Internal	128,078	0	0	128,078	0	128,078	0
1409. Vehicle Inspections Internal vehicles only	6,280	0	0	6,280	0	6,280	1,942
1754. Other Waste Disposal Income - Internal	421,801	0	9,227	431,028	10,584	441,612	209,461
1759. Domestic Waste Disposal Income	6,454,422	0	0	6,454,422	0	6,454,422	3,155,996
1760. Commercial Waste Pick-Up Income	833,988	0	0	833,988	0	833,988	833,988
1776. Sullage Disposal Fee	139,562	0	0	139,562	0	139,562	139,562
1794. WMF Rate of Return	621,000	0	0	621,000	0	621,000	621,000
2002. Plant - Rego Inspections Internal	-6,280	0	0	-6,280	0	-6,280	-1,942
2564. Disposal of Sullage	-139,562	0	0	-139,562	0	-139,562	-139,562
2598. Deerubbin Centre Air Conditioning Exps-Internal	-153,362	0	0	-153,362	0	-153,362	0
2599. Deerubbin Centre Electricity Internal	-128,078	0	0	-128,078	0	-128,078	0
2941. Internal Sullage Expenses (pump - Out)	-5,684	0	0	-5,684	0	-5,684	-2,202
2964. Other Waste Disposal Expenses - Internal	-421,801	0	-13,781	-435,582	-6,030	-441,612	-209,461
2967. Domestic Waste Disposal Expenses	-6,454,422	0	0	-6,454,422	0	-6,454,422	-3,155,996
2968. Commercial Waste Pick-Up Expenses	-833,988	0	0	-833,988	0	-833,988	-833,988
2969. Rate of Return to General Fund	-621,000	0	0	-621,000	0	-621,000	-621,000
Total User Charges & Fees	7,227,493	0	-26,618	7,200,875	-390,742	6,810,133	3,029,158

Quarterly Budget Review Statement December 2019

Natural Account	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
Interest & Investment Revenue							
1117. Extra Charges	160,375	0	0	160,375	0	160,375	94,157
1119. Interest Domestic Waste	52,943	0	0	52,943	0	52,943	27,761
1120. Interest Non Domestic Waste	5,071	0	0	5,071	0	5,071	2,660
1131. Interest Sewer Rates Extra Charges	23,960	0	0	23,960	0	23,960	13,187
1132. Interest Sewer Rates Extra Chgs Business	3,892	0	0	3,892	0	3,892	1,817
1601. Interest Income	1,571,704	0	0	1,571,704	5,294	1,576,998	632,994
1607. Investment Premiums on Financial Instruments	-24,413	0	0	-24,413	0	-24,413	0
Total Interest & Investment Revenue	1,793,532	0	0	1,793,532	5,294	1,798,826	772,576
Other Income							
1150. Charges & Fees Recovery Legal Costs	120,000	0	11,130	131,130	0	131,130	25,346
1152. Merchant Fee Recovery	62,500	0	0	62,500	0	62,500	23,082
1155. Rental, Lease and fees Income	500,993	0	6,155	507,148	-63,480	443,668	221,927
1156. Shops & Offices - Rental Income	1,804,076	0	0	1,804,076	-7,851	1,796,225	1,023,327
1157. Other Rents & Leases	279,487	0	0	279,487	-3,309	276,178	198,055
1163. Derrubbin Centre Electricity Income External	31,408	0	0	31,408	0	31,408	0
1164. Deerubbin Centre Air Conditioning Income-External	15,832	0	0	15,832	0	15,832	0
1175. External Recycled Water Income	11,000	0	0	11,000	0	11,000	475
1197. Administration Fee Income	52,747	0	0	52,747	-10,416	42,331	21,025
1341. Fines & Penalties	165,000	0	0	165,000	14,884	179,884	94,570
1353. Nursery Income	40,000	0	0	40,000	0	40,000	21,733
1360. Agricultural Fees	10,500	0	0	10,500	0	10,500	7,885
1391. Private Works Print & Signwriting Income	5,901	0	0	5,901	0	5,901	1,732
1407. Income-Infringements	910,000	0	0	910,000	-16,500	893,500	338,106
1419. On-Costs RTA	10,000	0	0	10,000	2,545	12,545	7,525
1420. Other Revenue	2,000	0	0	2,000	0	2,000	550
1703. GST Fuel Rebate	135,011	0	0	135,011	-9,842	125,169	65,499
1709. NSW Rural Fire Serv Reimbursement	125,635	0	0	125,635	0	125,635	0
1710. Staff Reimbursements	0	0	1,851	1,851	0	1,851	1,851
1743. Contribution to Private Mobile Calls	4,635	0	0	4,635	0	4,635	1,847
1744. Donations	0	0	0	0	0	0	500
1751. Recycling Income	84,801	0	-1,765	83,036	0	83,036	45,068
1780. Insurance Settlement	0	0	0	0	0	0	1,550
1799. Sundry Income	138,126	0	9,040	147,166	877,153	1,024,319	991,178
1965. GIS Map Sales	3,000	0	0	3,000	0	3,000	1,247
Total Other Income	4,512,652	0	26,411	4,539,063	783,184	5,322,247	3,094,078

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Grants & Contributions - Operating							
1111. Pensioner Subsidy	446,231	0	0	446,231	1,972	448,203	448,203
1136. Sewer Pensioner Subsidy	40,569	0	0	40,569	1,946	42,515	42,515
1811. Bus Route-Weight Tax Subsidy-RTA Grant	11,000	0	0	11,000	0	11,000	0
1813. Road Safety LG Funding Programs-RMS Grants	9,800	0	0	9,800	-1,000	8,800	8,800
1819. Financial Assistance Gr-L/Gvt Grants Com	4,446,187	0	-2,263,279	2,182,908	0	2,182,908	1,091,454
181A. Regional Roads-Roads Block RTA Grants	426,198	0	0	426,198	0	426,198	213,000
181C. Floodplain Manag-Flood Mitigation-DIPNR	11,200	0	0	11,200	0	11,200	0
181G. Reg Roads-Traffic Facilities Block RTA G	335,216	0	0	335,216	0	335,216	168,000
181I. Roads to Recovery Grant - DOTARS	870,103	0	0	870,103	0	870,103	0
181J. Pedestrian Safety Program - RMS	0	0	0	0	13,200	13,200	0
1822. Road Safety Officer Salary Cost-RMS Grant	59,318	0	0	59,318	0	59,318	59,104
182A. H'bury Child Restrains Proj-RTA Gr	0	0	0	0	5,100	5,100	5,100
183C. Save Our Species - NSW Enviro Trust	0	0	30,900	30,900	0	30,900	30,900
183M. Street Tree Planting Program-Dept Plan & Env	0	0	0	0	10,000	10,000	0
183U. Estuary Management Program-Office Env & Heritage	14,900	0	0	14,900	0	14,900	0
1867. Youth Week Grant-Cabinet Office	2,138	0	0	2,138	0	2,138	0
1868. Yth Worker-Salary Subsidy-FaCS CBNepcan950	39,323	0	0	39,323	0	39,323	30,781
186C. Be Connected - Good Things Foundation	0	0	0	0	2,000	2,000	0
186D. Aged & Disabled Off-Dept of Health 4-8165MIY	39,094	0	0	39,094	0	39,094	29,983
186Y. Library Per Capita Sub-State Lib of NSW	153,000	0	51,155	204,155	0	204,155	204,155
187Y. Tech Savvy Seniors-State Lib NSW-Gr 187Y	0	0	4,600	4,600	250	4,850	4,600
1881. Heritage Incentive Fund - OEH - Grant 1881	10,000	0	-10,000	0	0	0	0
1882. Heritage Assistance Fund-Heritage Grant	6,000	0	5,500	11,500	0	11,500	0
188M. Community Heritage Studies-Office Env & Heritage	0	0	30,000	30,000	0	30,000	15,000
1891. RFS M&R Reimbursement	283,000	0	-84,200	198,800	99,200	298,000	298,000
1893. Street Lighting Subsidy-RTA	167,000	0	3,000	170,000	0	170,000	0
1894. NSW Bike Week-RMS Grant	0	0	2,800	2,800	0	2,800	0
1897. CRC Communication & Education Plan-EPA	0	0	10,000	10,000	0	10,000	10,000
1901. Contributions	74,500	0	5,700	80,200	41,818	122,018	26,000
1906. Local Infrastructure Renewal Scheme Interest Subsidy	83,107	0	0	83,107	0	83,107	23,227
1907. Low Cost Loan Initiative Interest Subsidy	266,965	0	0	266,965	0	266,965	0
1923. Contributions Trees	1,000	0	0	1,000	0	1,000	0
1934. Ferry Cont Baulkham Hills/Lw Portlan	449,962	0	250,000	699,962	-104,166	595,796	180,549
Total Operating Grants and Contributions	8,245,811	0	-1,963,824	6,281,987	70,320	6,352,307	2,889,371

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Grants & Contributions - Capital							
3812. Active Transport-Walking Communities-RMS	0	0	600,000	600,000	0	600,000	0
3815. Cycleways-RTA Grant	100,000	0	-100,000	0	0	0	0
381F. Reg Roads-Supplementary Rd Component Grant	128,000	0	0	128,000	0	128,000	64,000
381Q. Reg Roads-Repair Program-RMS Grant	225,000	0	0	225,000	0	225,000	0
382E. RMS Black Spot Program	0	0	1,935,000	1,935,000	0	1,935,000	0
382H. PAMP-RMS Grant	8,000	0	750	8,750	0	8,750	8,750
3834. My Community Projects-Dept of Premier & Cabinet	0	0	0	0	61,144	61,144	48,915
387J. Lib Local Priority Projects-StateLib NSW Capital Gr	13,000	0	4,100	17,100	0	17,100	17,100
388M. Resilience to Climate Change-LG NSW-Gr 388M 1920	0	0	0	0	30,000	30,000	24,000
38SA. Crown Reserve Improve Fund-Dep of Plan,Ind&Env	0	0	0	0	300,000	300,000	300,000
3901. Capital Contribution	0	0	1,200,000	1,200,000	0	1,200,000	54,631
3903. S64 Sewer Contribution (No specific Catch)	132,500	0	4,889	137,389	0	137,389	137,389
3906. Dedicated Asset Contributions (Non Cash)	1,600,000	0	0	1,600,000	0	1,600,000	74,254
3924. S7.11 Extractive Industries Contribution	77,650	0	0	77,650	0	77,650	4,453
3948. S7.12 Contributions	832,300	0	0	832,300	0	832,300	269,191
3968. S7.11 Contribution-P/Twn C5-Com Facilities	173,225	0	0	173,225	0	173,225	78,495
3969. S7.11 Contribution-P/Twn C5-Land Acquisition	340,300	0	0	340,300	0	340,300	294,725
3970. S7.11 Contribution-P/Twn C5-Park Imp	191,675	0	0	191,675	0	191,675	109,613
3971. S7.11 Contribution-P/Twn C5-Planning Studies	1,845	0	0	1,845	0	1,845	1,270
3972. S7.11 Contribution-P/Twn C5-Rec Facilities	88,150	0	0	88,150	0	88,150	49,948
3973. S7.11 Contribution-P/Twn C5-Roadworks	608,850	0	0	608,850	0	608,850	516,869
3984. S64 Stormwater Contributions-P/Town CA2	0	0	376,537	376,537	0	376,537	376,537
Total Capital Grants & Contributions	4,520,495		4,021,276	8,541,771	391,144	8,932,915	2,430,143
Share of Interests in Joint Ventures							
1795. Civic Risk Mutual Income	265,000	0	0	265,000	0	265,000	0
Total Share of Interests in Joint Ventures	265,000	0	0	265,000	0	265,000	0
INCOME FROM CONTINUING OPERATIONS	87,878,473	0	2,304,766	90,183,239	913,899	91,097,138	73,807,459

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EXPENDITURE FROM CONTINUING OPERATIONS							
Employee Costs							
2101. Salaries	15,334,344	134,099	504,307	15,972,750	-26,690	15,946,060	7,205,970
2102. Annual Leave Entitlement	1,390,931	6,368	41,826	1,439,125	11,033	1,450,158	716,236
2103. Sick Leave	1,016,021	3,184	1,701	1,020,906	21,685	1,042,591	433,310
2104. Long Service Leave	29,382	0	0	29,382	0	29,382	0
2105. Leave in Lieu	-617	0	0	-617	0	-617	0
2106. Non-Work Related Incapacity	2,500	0	0	2,500	0	2,500	4,270
2107. Casuals	469,159	5,986	153,655	628,800	16,728	645,528	484,003
2108. Travelling	10,215	0	1,000	11,215	633	11,848	4,853
2109. Workers Compensation	238,463	0	0	238,463	141,537	380,000	301,330
2110. Overtime	861,803	0	15,346	877,149	7,436	884,585	461,417
2111. Superannuation	2,944,158	7,565	6,114	2,957,837	2,077	2,959,914	1,381,980
2112. Allowances	416,244	0	3,474	419,718	-406	419,312	200,542
2114. Training	153,836	35,000	15,000	203,836	0	203,836	81,434
2115. Vacancy Discount	-558,515	0	0	-558,515	0	-558,515	0
2117. Payroll Tax	33,766	0	0	33,766	0	33,766	8,426
2118. FBT	72,600	0	0	72,600	0	72,600	30,424
2119. Public Holidays	867,693	2,866	-776	869,783	4,743	874,526	308,075
2121. Employment Screening	15,880	0	0	15,880	0	15,880	2,931
2122. Wages	5,673,677	0	-374,521	5,299,156	-62,001	5,237,155	2,439,030
2123. Wages Oncosts	1,275,111	0	-83,565	1,191,546	-10,304	1,181,242	535,995
2125. Salary Reclassifications	20,000	0	-20,000	0	0	0	0
2127. Maternity Leave	60,000	0	0	60,000	0	60,000	15,625
2133. Employee Assistance Program	8,800	0	0	8,800	0	8,800	7,704
2134. Sick Leave on cost - out doors staff	-396,597	0	27,180	-369,417	0	-369,417	-186,103
2135. Staff Conferences	40,000	0	0	40,000	-5,000	35,000	2,946
2137. Employee Protective Clothing	68,501	0	0	68,501	0	68,501	54,239
2140. Staff Vaccinations	2,694	0	0	2,694	0	2,694	130
2141. Function Reviews	184,500	28,904	-14,535	198,869	0	198,869	0
2563. Tertiary Education Assistance	11,300	0	0	11,300	5,000	16,300	7,114
2568. Licences and Accreditations	5,750	0	0	5,750	0	5,750	1,370
2569. Trainee Expenses	3,000	0	0	3,000	0	3,000	1,018
2570. Safety Expenses & Training	123,605	0	-7,090	116,515	-3,887	112,628	56,955
Total Employee Costs	30,378,204	223,972	269,116	30,871,292	102,584	30,973,876	14,561,223

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Borrowing Costs							
2203. Borrowing Costs	50,000	0	0	50,000	0	50,000	0
2204. Interest on Loans	930,528	0	0	930,528	0	930,528	38,573
2205. Interest on Leases	1,632	0	0	1,632	0	1,632	680
Total Borrowing Costs	982,160	0	0	982,160	0	982,160	39,253
Materials & Contracts							
1000. Plant Surplus -PW Hire Earned	-1,339,920	0	-720	-1,340,640	13,439	-1,327,201	-673,061
2000. Plant - Running Costs	1,716,307	0	29,044	1,745,351	-1,317	1,744,034	855,827
2113. Uniforms	10,000	0	0	10,000	0	10,000	403
2116. Contractors	1,885,916	95,462	49,006	2,030,384	48,019	2,078,403	920,893
2244. Debt Recovery Expenses	120,000	0	0	120,000	0	120,000	15,328
2251. Legal Expenses - Support Services	70,000	0	0	70,000	50,000	120,000	140,683
2262. Legal Expenses - General Managers Office	27,500	0	0	27,500	0	27,500	8,754
2264. Legal Expenses-Infrastructure Services	2,500	0	0	2,500	0	2,500	2,293
2265. Legal Expenses-City Planning	155,000	0	0	155,000	100,000	255,000	170,096
2403. Plant On Costs	1,241,755	0	113,370	1,355,125	-5,440	1,349,685	626,784
2406. Wastewater Chemicals	378,318	0	0	378,318	0	378,318	94,872
2407. Consultancy Fees	1,028,479	1,464,441	4,023,756	6,516,676	-192,930	6,323,746	536,010
2410. External Plant Hire	870,465	0	44,240	914,705	18,049	932,754	522,328
2414. Equipment Hire	1,000	0	0	1,000	0	1,000	454
2418. Private Works Print & Signwriting Expend	1,000	0	0	1,000	0	1,000	460
2420. Audit Fees	94,556	58,000	0	152,556	0	152,556	25,900
2421. Artists and Curators Fees	2,000	0	20,324	22,324	1,925	24,249	13,531
2429. Contractors Charges	1,603,644	0	7,924	1,611,568	113,583	1,725,151	776,426
2430. Production & Exhibition Expenses	80,524	0	-31,100	49,424	-3,584	45,840	21,642
2431. Education & Public Programs	11,730	12,958	-8,340	16,348	-1,203	15,145	7,463
2433. Penrith CC Land Rates Payable	0	0	25,421	25,421	0	25,421	25,421
2435. Promotion Expenditure	14,160	0	0	14,160	0	14,160	3,453
2436. Veterinary Expenses	123,170	0	0	123,170	0	123,170	48,852
2440. Property Leases	74,445	50,700	121,308	246,453	0	246,453	186,152
2441. Stock Write Off	0	0	0	0	0	0	362
2443. Collections Management	3,217	0	0	3,217	0	3,217	1,256
2456. Employment Agencies	95,000	0	7,300	102,300	143,648	245,948	232,337
2490. Activity Expenses	18,124	0	-3,827	14,297	0	14,297	2,886
2491. Consumables	44,848	0	0	44,848	94	44,942	17,376
2510. Local Economic Development Program	83,500	110,000	-19,405	174,095	0	174,095	0
2511. Sustenance	61,920	0	2,316	64,236	2,749	66,985	29,902

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2512. Food & Beverages subject to FBT (entertainment)	9,750	0	1,136	10,886	-361	10,525	5,561
2513. Food & Beverages (client - entertainment) not subject to FBT	1,800	0	0	1,800	706	2,506	1,582
2540. Lower Portland Ferry	555,437	150,000	144,875	850,312	-114,307	736,005	219,522
2555. Sect 44 Emergency Expenditure	0	0	0	0	0	0	293,218
2565. Disposal of Derelict Vehicles	1,450	0	0	1,450	0	1,450	920
2581. Library Oth Recurrent Exp	23,110	0	0	23,110	0	23,110	7,716
2590. Print Machine Maintenance	61,683	0	2,141	63,824	0	63,824	26,871
2591. Print Machine Rental	66,922	0	0	66,922	0	66,922	28,831
2594. Insurance Claimable Expenses (Operating)	0	0	0	0	0	0	3,270
2604. Security	99,411	0	0	99,411	0	99,411	34,139
2605. Maintenance - Furniture & Fittings	2,000	0	0	2,000	0	2,000	5,177
2606. Maintenance - Buildings	408,350	0	-17,350	391,000	0	391,000	108,357
2607. Maintenance - Plant & Equipment	137,941	0	2,000	139,941	283,566	423,507	310,380
2609. Cleaning	223,457	0	0	223,457	0	223,457	90,960
2611. Mowing	4,187	0	0	4,187	0	4,187	1,180
2614. Air Conditioning	125,082	0	0	125,082	7	125,089	34,697
2615. Vandalism Repairs	45,768	0	0	45,768	0	45,768	15,332
2618. Parks - M&R	330,731	0	-8,022	322,709	-43,777	278,932	118,454
2619. Buildings Works Program	260,014	34,893	0	294,907	-53,819	241,088	25,069
2620. Bus Shelter Maintenance	5,125	0	0	5,125	0	5,125	0
2621. Bridge Maintenance	31,000	0	0	31,000	0	31,000	0
2625. Road Line & Signs Maintenance	282,834	0	-10,572	272,262	-2,758	269,504	47,880
2626. Footpaths Maintenance	3,600	0	0	3,600	-1,443	2,157	2,596
2627. Unpaved Footpaths Maintenance	3,600	0	0	3,600	-3,600	0	0
2628. Road Restorations	69,308	211,347	22,254	302,909	7,729	310,638	51,413
2632. Standpipes Mtce & Repair	18,911	0	0	18,911	-18,911	0	0
2633. Sundry Survey Works	3,152	0	0	3,152	0	3,152	0
2641. Roadworks Maintenance	1,965,549	0	-326,632	1,638,917	-71,843	1,567,074	385,596
2643. Roadworks Maint Clear Drainage Structure	45,500	0	14,757	60,257	0	60,257	22,652
2644. Roadworks Maintenance Edge Patch	0	0	4,635	4,635	0	4,635	4,635
2648. Roadworks Maint Heavy Patching	0	0	32,556	32,556	1,414	33,970	33,970
2654. Roadworks Maint Gravel Sheet Pavement	0	0	25,211	25,211	0	25,211	25,206
2655. Roadworks Maint Guidepost Maintenance	0	0	0	0	0	0	565
2656. Roadworks Maint - Maintenance Grading	5,500	0	0	5,500	0	5,500	2,088
2660. Community Safety Programs	11,000	0	0	11,000	0	11,000	279
2661. Road Safety Grant Programs Expenditure	9,800	0	2,800	12,600	4,100	16,700	1,522
2662. Infringement Processing Expenses	74,770	0	0	74,770	-949	73,821	38,941
2664. Riparian works	0	18,486	0	18,486	0	18,486	5,292

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2670. Kerb & Gutter Maintenance	6,304	0	0	6,304	0	6,304	816
2671. General Maintenance Drainage Structures	20,750	0	0	20,750	0	20,750	755
2678. Land Management Bushcare	241,223	34,998	30,900	307,121	0	307,121	138,507
2679. Bushcare Officer Program	25,598	0	0	25,598	0	25,598	7,898
2681. Tree Maintenance	190,000	19,278	0	209,278	-19,278	190,000	111,590
2684. Contract Mowing	139,410	0	0	139,410	0	139,410	31,879
2690. Car Parking M&R	30,750	0	11,167	41,917	0	41,917	11,490
2702. Plant & Equipment	0	0	0	0	0	0	656
2721. Stock Pound Expenses	10,250	0	0	10,250	0	10,250	0
2737. Social Planning	31,650	0	0	31,650	0	31,650	0
2741. Software Licensing & Maintenance	22,649	0	0	22,649	0	22,649	14,088
2742. Annual Support and Maintenance	4,342	0	593	4,935	0	4,935	2,293
2743. Network Administration	812,295	13,799	-1,116	824,978	0	824,978	378,199
2751. Dwellings Mtce	7,370	0	0	7,370	0	7,370	5,903
2755. Shops & Offices - Ground Maintenance	30,000	0	0	30,000	0	30,000	12,520
2760. Youth Worker Programs	11,138	0	0	11,138	0	11,138	0
2768. Communication & Stakeholder Pgm Expenses	523,858	0	-23,930	499,928	-5,689	494,239	162,910
2770. Valuation Expenses	37,000	0	4,900	41,900	0	41,900	29,262
2780. Records Expenditure	41,450	0	0	41,450	0	41,450	19,707
2820. Grant Funded Operational Exp	0	8,150	0	8,150	0	8,150	1,113
2900. Stores Items	300,972	0	132,566	433,538	6,292	439,830	225,542
2911. Cost of Goods Sold	45,683	0	1,500	47,183	0	47,183	27,294
2921. Pool Chemicals	21,012	0	0	21,012	0	21,012	10,111
2922. Pool M & R	41,591	0	0	41,591	-2,982	38,609	8,151
2931. Spray Irrigation Costs	10,000	0	0	10,000	0	10,000	5,211
2932. Sewer Maintenance	56,189	0	0	56,189	1,421	57,610	7,512
2934. Pumping Stations M&R	236,195	0	0	236,195	0	236,195	60,337
2937. Sludge Processing & Disposal	310,178	300,000	-150,000	460,178	0	460,178	41,048
2939. Effluent Testing	60,293	0	0	60,293	0	60,293	34,723
2948. Pasture Improve Program	44,354	0	0	44,354	0	44,354	3,350
2960. Sundry Collection Expense	34,581	0	0	34,581	0	34,581	10,177
2961. Waste Education Expenses	5,000	8,292	10,000	23,292	0	23,292	124
2962. Recycling Program	1,806,077	0	49,413	1,855,490	-100,000	1,755,490	655,180
2963. Waste Depot Work Expenditure	196,992	0	-2,953	194,039	0	194,039	103,904
2965. Kerbside bulk waste collection Expense	478,615	0	138,155	616,770	0	616,770	259,488
2970. Other Waste Disposal Expenses	26,644	0	2,318	28,962	0	28,962	4,704
2987. GIS Map Production Expenses	2,000	0	0	2,000	0	2,000	1,549
2988. Equipment Maintenance	1,500	0	0	1,500	0	1,500	620

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2989. Property Management Fees	17,816	0	0	17,816	0	17,816	7,888
Total Materials & Contracts	19,247,629	2,590,804	4,473,919	26,312,352	152,550	26,464,902	8,965,457
Depreciation							
2300. Depreciation Expense Plant	1,071,900	0	0	1,071,900	571,400	1,643,300	821,245
2301. Depreciation Expense Equipment	192,100	0	0	192,100	5,500	197,600	97,622
2302. Depreciation Expense Office Equipment	103,500	0	0	103,500	-15,100	88,400	43,436
2303. Depreciation Expense Furniture & Fitting	42,400	0	0	42,400	-6,700	35,700	17,848
2304. Depreciation Expense Other Structures	436,100	0	0	436,100	-173,900	262,200	129,753
2305. Depreciation Expense Buildings	2,748,500	0	0	2,748,500	500	2,749,000	1,373,961
2306. Depreciation Expense Land Improvements	19,600	0	0	19,600	16,200	35,800	18,064
2307. Depreciation Expense Roads	5,420,400	0	0	5,420,400	133,400	5,553,800	2,776,357
2308. Depreciation Expense Bridges	496,100	0	0	496,100	-1,700	494,400	247,159
2309. Depreciation Expense Footpaths	329,800	0	0	329,800	34,300	364,100	182,035
2310. Depreciation Expense Sewer network	2,047,500	0	0	2,047,500	0	2,047,500	0
2311. Depreciation Expense Tip Asset	220,800	0	0	220,800	-1,700	219,100	109,521
2312. Depreciation Expense Library Books	280,100	0	0	280,100	-3,400	276,700	138,311
2314. Depreciation Expense Park Asset	1,340,800	0	0	1,340,800	-137,000	1,203,800	600,810
2315. Depreciation Expense Stormwater Drainage	1,970,000	0	0	1,970,000	40,000	2,010,000	1,004,552
2317. Depreciation Expense - Kerb & Gutter	655,600	0	0	655,600	24,700	680,300	340,142
2320. Depreciation Expense - Intangible Asset	205,000	0	0	205,000	-48,100	156,900	78,243
2321. Depreciation Expense - Swimming Pools	155,900	0	0	155,900	-36,100	119,800	59,568
2322. Depreciation Expense - Buildings Non Specialised	508,200	0	0	508,200	4,300	512,500	256,132
Total Depreciation	18,244,300	0	0	18,244,300	406,600	18,650,900	8,294,758
Other Expenses							
1168. Council Rates & Annual Charges Recoveries	-5,025	0	2,274	-2,751	0	-2,751	-2,751
2267. Excess on Insurance Claims	0	0	0	0	5,000	5,000	5,000
2400. Unallocated Purchase Card Expense	0	0	0	0	0	0	-1,543
2402. Sundry Expenses	95,596	0	-871	94,725	-3,978	90,747	14,866
2405. Contribution to outside bodies	4,267,591	0	-140,526	4,127,065	0	4,127,065	1,508,033
2408. Printing & Stationery Costs	80,150	0	17,377	97,527	1,351	98,878	39,817
2412. Bad and Doubtful Debts	10,000	0	0	10,000	0	10,000	0
2415. Unallocated Opal Card Expense	0	0	0	0	0	0	36
2419. General Office Expenditure	34,321	0	0	34,321	-1,334	32,987	18,299
2422. Telephone Expenses	127,651	0	-8,709	118,942	5,677	124,619	47,158
2423. Postage & Freight	187,883	0	21,065	208,948	0	208,948	95,524
2424. Panel Member Fees	30,000	0	0	30,000	0	30,000	4,801

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2425. Bank Charges	196,139	0	0	196,139	0	196,139	86,038
2426. Licences, Subscriptions & Memberships	217,980	0	7,064	225,044	7,986	233,030	159,640
2427. Advertising	149,592	60,000	-40,000	169,592	-2,589	167,003	53,625
2434. Mobile Phone Expenses	3,446	0	0	3,446	9,054	12,500	5,272
2453. Sponsorship	7,000	0	0	7,000	0	7,000	0
2457. Contribution to HSC & HLC	1,074,136	0	0	1,074,136	0	1,074,136	514,833
2492. Comty Services Program Expenses	138,200	0	0	138,200	-8,473	129,727	120,979
2500. Heritage Programs - Assistance Funds	30,000	0	-4,566	25,434	230,000	255,434	230,000
2521. Members Fees Section 29A	280,686	0	-6,656	274,030	0	274,030	136,920
2522. Councillor's Travelling Allowances	7,500	0	0	7,500	0	7,500	4,264
2523. Delegates Expenses	69,000	0	0	69,000	0	69,000	6,921
2530. Better Waste & Recycling OP Program	99,690	118,873	-23,893	194,670	-3,620	191,050	29,417
2550. Fire Control Operating Ex	198,410	0	-25,000	173,410	0	173,410	59,285
2553. Contribution Bush Fire Fight Fund	665,546	0	0	665,546	0	665,546	398,599
2554. Contribution Board Fire Commission	155,106	0	8,325	163,431	0	163,431	81,716
2571. Rates Property Revaluation	165,350	0	-16,101	149,249	-4,694	144,555	144,555
2582. Database Subscriptions & Memberships	41,900	0	1,000	42,900	0	42,900	27,697
2593. Contribution Emergency Mgt SES	107,206	0	-3,562	103,644	0	103,644	51,822
2600. Gas	48,064	0	0	48,064	0	48,064	23,889
2601. Electricity	1,298,937	0	-30,000	1,268,937	-45,000	1,223,937	446,659
2602. Water	179,133	0	0	179,133	0	179,133	90,688
2603. Insurance	1,582,773	0	1,500	1,584,273	150	1,584,423	1,574,242
2613. HCC Sewer Rates	93,197	0	-8,144	85,053	0	85,053	84,943
2617. Electricity Contra (Savings)	-287,908	0	0	-287,908	0	-287,908	-159
2630. Street Lighting Expenditure	904,167	0	-64,167	840,000	0	840,000	312,118
2637. Insurance - Public Liability Claims	50,000	0	0	50,000	0	50,000	24,394
2638. Claims for Damages	0	0	13,728	13,728	0	13,728	13,728
2663. Insurance Contra	-646,000	0	0	-646,000	0	-646,000	-646,000
2674. Op Exp-EMP-Gross Pollutant Traps Mainten	100,000	0	0	100,000	0	100,000	0
2740. General Computer Expenses	12,200	0	0	12,200	0	12,200	4,417
2744. Corporate Systems	964,863	40,660	-4,882	1,000,641	0	1,000,641	778,713
2765. Section 356 Expenditure	107,967	29,450	0	137,417	-15,200	122,217	61,945
2772. On Line Title Seaches	266	0	0	266	0	266	604
2773. Rounding Expenses	0	0	0	0	0	0	8
2930. Treatment Works Operating Expenditure	882,318	0	-1,879	880,439	0	880,439	281,357
Total Other Expenses	13,725,031	248,983	-306,623	13,667,391	174,330	13,841,721	6,892,366

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Profit or Loss on Sale of Assets							
1798. Profit on Sale of Asset	0	0	0	0	0	0	-107,394
2437. Loss on Sale of Assets	0	0	0	0	0	0	183,310
Total Profit or Loss on Sale of Assets	0	0	0	0	0	0	75,916
EXPENDITURE FROM CONTINUING OPERATIONS	82,577,324	3,063,759	4,436,412	90,077,495	836,064	90,913,559	38,828,972
NET CAPITAL EXPENDITURE							
Accumulated Depreciation							
3300. Depreciation - Plant	-1,071,900	0	0	-1,071,900	-571,400	-1,643,300	-821,245
3301. Depreciation Equipment	-192,100	0	0	-192,100	-5,500	-197,600	-97,622
3302. Depreciation Office Equipment	-103,500	0	0	-103,500	15,100	-88,400	-43,436
3303. Depreciation Furniture & Fittings	-42,400	0	0	-42,400	6,700	-35,700	-17,848
3304. Depreciation other Structure	-436,100	0	0	-436,100	173,900	-262,200	-129,753
3305. Depreciation Buildings Specialised	-2,748,500	0	0	-2,748,500	-500	-2,749,000	-1,373,961
3306. Depreciation Land Improvements	-19,600	0	0	-19,600	-16,200	-35,800	-18,064
3307. Depreciation Roads	-5,420,400	0	0	-5,420,400	-133,400	-5,553,800	-2,776,357
3308. Depreciation Bridges	-496,100	0	0	-496,100	1,700	-494,400	-247,159
3309. Depreciation Footpaths	-329,800	0	0	-329,800	-34,300	-364,100	-182,035
3310. Depreciation Sewer network	-2,047,500	0	0	-2,047,500	0	-2,047,500	0
3311. Depreciation Tip Asset	-220,800	0	0	-220,800	1,700	-219,100	-109,521
3312. Depreciation Library Books	-280,100	0	0	-280,100	3,400	-276,700	-138,311
3314. Depreciation Other Assets/Park Asset	-1,340,800	0	0	-1,340,800	137,000	-1,203,800	-600,810
3315. Depreciation - Stormwater Drainage	-1,970,000	0	0	-1,970,000	-40,000	-2,010,000	-1,004,552
3317. Depreciation - Kerb & Gutter	-655,600	0	0	-655,600	-24,700	-680,300	-340,142
3320. Depreciation - Intangible Asset	-205,000	0	0	-205,000	48,100	-156,900	-78,243
3321. Depreciation - Swimming Pools	-155,900	0	0	-155,900	36,100	-119,800	-59,568
3322. Depreciation Buildings Non Specialised	-508,200	0	0	-508,200	-4,300	-512,500	-256,132
Total Accumulated Depreciation	-18,244,300	0	0	-18,244,300	-406,600	-18,650,900	-8,294,758
Investment Properties at fair value							
4599. Insurance Claimable Expenses - Investment Properties	0	0	0	0	0	0	11,680
4966. Investment Property - Building	0	24,534	0	24,534	49,253	73,787	26,084
Total Investment Properties at fair value	0	24,534	0	24,534	49,253	73,787	37,764

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Property, Plant & Equipment							
3101. Sale of Plant	-1,063,040	0	-164,652	-1,227,692	-5,347	-1,233,039	-564,333
3102. Sale of Library Books	-5,032	0	0	-5,032	0	-5,032	-3,005
3107. Sale of Sewer Assets	0	0	0	0	0	0	-156
3404. Sale of Operational Land	-500,000	0	0	-500,000	0	-500,000	-9,094
3780. Insurance Settlement - Plant	0	0	0	0	-35,664	-35,664	-35,764
3781. Insurance Settlement - Buildings	0	0	0	0	-11,047	-11,047	-11,047
4101. Purchase of Plant	2,929,545	807,682	161,115	3,898,342	107,357	4,005,699	1,281,318
4103. Purchase of Computer Equipment	208,350	224,067	-26,523	405,894	60,920	466,814	146,642
4106. Purchase Office Equipment	2,800	0	2,725	5,525	0	5,525	5,163
4109. Car Park Construction	0	374,040	0	374,040	-20,000	354,040	311,486
4110. Purchase Library Resources	273,821	14,932	-9,420	279,333	0	279,333	130,118
4113. Purchase Sewer Assets	300,000	0	150,724	450,724	76,386	527,110	59,265
4114. Purchase Park Assets	0	56,045	139,415	195,460	11,299	206,759	40,934
4128. Non - Cash Road	1,450,000	0	0	1,450,000	-25,000	1,425,000	0
4132. Purchase of Software	8,000	197,219	47,704	252,923	164,322	417,245	263,835
4406. Capex - Swimming Pool	87,152	0	0	87,152	0	87,152	0
4610. Purchase of Equipment	5,000	0	0	5,000	0	5,000	0
4612. Purchase of Furniture & Fittings	63,000	0	72,694	135,694	1,977	137,671	33,837
4613. Purchase of Equipment	50,000	0	2,133	52,133	8,544	60,677	9,287
4614. Conservation of Cultural Collections	0	0	650	650	0	650	650
4650. Land - Operational Land	0	1,080	175,786	176,866	0	176,866	166,999
4701. Road Construction	0	3,539,562	1,939,851	5,479,413	-8,660	5,470,753	284,058
4719. Cycleways Construction	250,000	0	-100,000	150,000	0	150,000	0
4720. Road Rehabilitation	5,719,155	2,651,419	-4,607	8,365,967	-47,082	8,318,885	4,633,376
4730. Construct Footpaths	843,000	114,292	6,832	964,124	13,360	977,484	223,742
4750. Kerb and Gutter Construction	241,367	346,526	600,214	1,188,107	11,204	1,199,311	171,658
4755. Kerb & Gutter Renewal	0	23,329	0	23,329	0	23,329	197
4760. Drainage Construction	1,350,299	1,448,547	10,832	2,809,678	1,713,774	4,523,452	2,523,939
4761. Land Under Roads	100,000	223,200	0	323,200	25,000	348,200	75,509
4762. Land Acquisition LUR - Legal Costs	0	0	0	0	0	0	260
4763. Land Acquisition Community Land- Legal Costs	50,000	0	0	50,000	0	50,000	0
4764. Land Acquisition - Drainage	8,604,694	175,606	70,700	8,851,000	2,829,567	11,680,567	2,763,405
4765. Land Acquisition Drainage - Legal Costs	0	0	0	0	5,000	5,000	4,739
4780. Land Improvements - Depreciable	300,000	556,412	-271,116	585,296	-113,570	471,726	540
4781. Traffic Facilities	368,000	0	0	368,000	19,096	387,096	149,708
4801. Park Improvement Program	875,372	607,665	-68,031	1,415,006	-95,287	1,319,719	49,664
4802. Park Improvement Furniture Replacement	112,000	25,288	0	137,288	0	137,288	0

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4804. Park Improvement Program Landscaping	90,000	78,000	398,628	566,628	493,059	1,059,687	591,687
4806. Purchase Other Structures	202,433	28,378	76,004	306,815	69,568	376,383	33,412
4810. S7.11 Park Improvements	0	0	0	0	0	0	13,236
4815. Sports Council	301,015	0	0	301,015	0	301,015	150,508
4824. Park Improvements-IRP	191,840	103,535	-166,927	128,448	0	128,448	12,333
4826. Road Shoulder Renewal - IRP	100,000	0	0	100,000	0	100,000	83,561
4828. Car Park - IRP	0	47,799	0	47,799	0	47,799	0
4829. Pathways - IRP	133,344	0	-6,832	126,512	-13,360	113,152	0
4832. Unsealed Roads - IRP	200,000	0	0	200,000	0	200,000	50,964
4833. Roads To Recovery Program-Capital Exps	1,115,550	0	0	1,115,550	0	1,115,550	18,675
4838. Land improvement non Depreciable - IRP	0	87,350	-31,969	55,381	0	55,381	25,700
4901. Building Construction	2,129,499	1,103,278	1,281,949	4,514,726	-27,075	4,487,651	812,144
4904. Building Services - IRP	219,927	265,907	-34,390	451,444	-117,067	334,377	160,115
4913. Road Sealing	1,798,000	99,491	-8,660	1,888,831	8,660	1,897,491	153,422
4914. Capital - Road Reseals Program	1,478,611	444,966	0	1,923,577	0	1,923,577	495,460
4915. Road Surface Renewal	711,690	0	0	711,690	0	711,690	566,886
4953. Sewer Rehabilitation	670,000	0	0	670,000	75,000	745,000	0
4955. Treatment Works Upgrade	200,000	319,887	4,736	524,623	45,972	570,595	213,856
4957. Upgrade Pump Stations	100,000	474,927	31,245	606,172	-19,200	586,972	486,972
4970. Provision for Cell Construction	1,000,000	334,459	0	1,334,459	0	1,334,459	101,116
4971. Capital Works-Waste	0	0	183,959	183,959	0	183,959	16,149
4973. Car Park	0	91,475	0	91,475	0	91,475	1,092
Total Property, Plant & Equipment	33,265,392	14,866,363	4,464,769	52,596,524	5,201,706	57,798,230	16,694,215
NET CAPITAL EXPENDITURE	15,021,092	14,890,897	4,464,769	34,376,758	4,844,359	39,221,117	8,437,221
RESERVE FUNDING							
Cash Assets							
3201. Tfr from Rsve - Sewer	-1,569,655	-845,000	2,193,824	-220,831	220,831	0	0
3203. Tfr from Rsve Domestic Waste Management	-14,042,047	-7,499	-197,282	-14,246,828	275,217	-13,971,611	-6,138,823
3204. Tfr from Rsve Heritage Reserve	-75,000	0	0	-75,000	0	-75,000	-2,476
3207. Tfr from Rsve S94 Car Parking Reserve	0	-370,501	0	-370,501	0	-370,501	-280,118
3212. Tfr from Rsve S7.11 Comm Facilities District	0	-37,787	0	-37,787	0	-37,787	-37,787
3214. Tfr from Rsve S7.11 Park Imp Catch 1	0	-25,768	0	-25,768	0	-25,768	-10,992
3218. Tfr from Rsve S7.11 Park Imp District	0	-14,250	0	-14,250	0	-14,250	0
3219. Tfr from Rsve S7.11 Rec Buildings Catch 1	0	-14,345	0	-14,345	0	-14,345	0
3221. Tfr from Rsve S7.11 Rec Buildings Catch 3	0	-52,671	0	-52,671	0	-52,671	-52,671

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3223. Tfr from Rsve S7.11 Rec Buildings District	0	-94,184	0	-94,184	0	-94,184	0
3226. Tfr from Low Cost Loan Initiative Loan - Vineyard	-8,604,694	-1,205,208	0	-9,809,902	0	-9,809,902	-12,500
3228. Tfr From Construction Engineering Reserve	-138,385	0	-16,540	-154,925	-3,096	-158,021	-84,095
3229. Tfr from Rsve Sewer Reserve	-8,240,788	-307,500	-2,144,683	-10,692,971	-323,437	-11,016,408	-3,216,172
3230. Tfr from Waste Mgmt Facility Reserve	-10,844,161	-356,296	-408,181	-11,608,638	-227,883	-11,836,521	-4,983,891
3238. Tfr From Sth Windsor Effluent Reuse Scheme Reserve	-11,948	0	-87,000	-98,948	0	-98,948	-1,092
3246. Tfr from Rsve S7.11 Ext. Industries Reserve	0	-188,982	0	-188,982	0	-188,982	-48,622
3248. Tfr from Rsve Info Tech Reserve	0	-23,223	-38,946	-62,169	-195,242	-257,411	-59,101
3251. Tfr from Rsve Carryovers Reserve	0	-8,193,637	0	-8,193,637	0	-8,193,637	-4,143,221
3254. Tfr from Rsve Property Develop't Reserv	-290,194	-7,800	-14,688	-312,682	-50,000	-362,682	-64,028
3257. Tfr from Rsve Sullage Reserve	-2,180,866	0	0	-2,180,866	0	-2,180,866	-1,053,196
3260. Tfr from Rsve Workers Comp Reserve	0	0	0	0	-74,487	-74,487	0
3265. Tfr from Rsve Stormwater Management Rese	-199,992	0	0	-199,992	0	-199,992	-79,828
3266. Tfr from Unspnt Cntrib Bligh Pk JV Resrv	0	-16,778	0	-16,778	0	-16,778	-15,577
3267. Tfr from Unexpended Grants Reserve	0	-972,584	-6,183,521	-7,156,105	0	-7,156,105	-7,156,105
3269. Tfr from S7.12 Contributions Reserve	-763,413	-177,705	0	-941,118	0	-941,118	-4,139
3270. Tfr from Contingency Reserve	-495,411	0	0	-495,411	-60,780	-556,191	-210,962
3273. Tfr From Better Waste & Recyling Fund Res	-99,690	-118,873	-472	-219,035	0	-219,035	-56,136
3274. Tfr from Unspent Contributions Reserve	0	-211,880	-140,000	-351,880	-15,000	-366,880	-241,823
3278. Tfr From S7.11 Comm Facilities-Pitt Town Catch 5	0	-44,000	0	-44,000	0	-44,000	0
3279. Tfr From S7.11 Rec Facilities-Pitt Town Catch 5	0	-314,660	0	-314,660	0	-314,660	-13,236
3281. Tfr From S7.11 Roadworks-Pitt Town Catch 5	0	-2,839,774	0	-2,839,774	0	-2,839,774	-204,683
3283. Tfr From Multi-Year Projects Reserve	-222,490	0	0	-222,490	0	-222,490	-222,490
3288. Tfr From S64 Stormwater Res PittTown CA1	0	-29,169	0	-29,169	-1,701,992	-1,731,161	-29,169
3292. Tfr From Stormwater Charge Reserve	-535,000	-467,912	-832	-1,003,744	0	-1,003,744	-397,598
3293. Tfr From Infrastructure Borrowings Loan Reserve	-7,000,000	-1,016,670	0	-8,016,670	0	-8,016,670	-3,174,710
3295. Tfr From S7.11 Vineyard Roads & Transport Reserve	-138,892	0	0	-138,892	0	-138,892	-1,362
3296. Tfr From S7.11 Vineyard Stormwater Reserve	-1,552,445	0	-70,700	-1,623,145	-2,900,634	-4,523,779	-87,645
4201. TFR to Rsve - Sewer	2,429,312	0	-2,246,114	183,198	-183,198	0	0
4203. TFR to Rsve Domestic Waste Management	14,277,509	-1	127,519	14,405,027	-203,155	14,201,872	14,050,678
4206. TFR to Rsve S7.11 Bush Fire Reserve	0	0	0	0	0	0	13
4207. TFR to Rsve S7.11 Car Parking Reserve	0	0	0	0	0	0	100
4208. TFR to Rsve S7.11 Comm Facilities Catch 1	0	0	0	0	0	0	678
4212. TFR to Rsve S7.11 Comm Facilities District	0	0	0	0	0	0	10
4214. TFR to Rsve S7.11 Park Imp Catch 1	0	0	0	0	0	0	7
4215. TFR to Rsve S7.11 Park Imp Catch 2	0	0	0	0	0	0	73
4217. TFR to Rsve S7.11 Park Imp Catch 4	308	0	0	308	0	308	157
4218. TFR to Rsve S7.11 Park Imp District	0	0	0	0	0	0	-171

Quarterly Budget Review Statement

December 2019

Natural Account	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
4219. TFR to Rsve S7.11 Rec Buildings Catch 1	1,766	0	0	1,766	0	1,766	905
4221. TFR to Rsve S7.11 Rec Buildings Catch 3	6,729	0	0	6,729	0	6,729	3,344
4223. TFR to Rsve S7.11 Rec Buildings District	0	0	0	0	0	0	25
4225. TFR to Rsve S7.11 Plan Administration Reserve	0	0	0	0	0	0	213
4226. Tfr to Low Cost Loan Initiative Loan - Vineyard	1,424,372	0	0	1,424,372	0	1,424,372	0
4227. Tfr To Ferry Replacement Reserve	208,333	0	0	208,333	-104,166	104,167	208,333
4228. Tfr To Construction Engineering Reserve	120,200	0	0	120,200	-111,400	8,800	4,418
4229. TFR to Rsve Sewer Reserve	8,812,172	0	2,173,361	10,985,533	194,251	11,179,784	8,017,337
4230. Tfr to Waste Mgmt Facility Reserve	9,608,392	0	12,153	9,620,545	10,584	9,631,129	5,239,079
4231. Tfr to Redbank Stormwater Reserve	16,418	0	1,557	17,975	0	17,975	17,550
4237. Tfr to Rsve Child Care Buildings Reserve	0	0	65,000	65,000	0	65,000	0
4238. Tfr To Sth Windsor Effluent Reuse Scheme Reserve	19,672	0	-1,163	18,509	0	18,509	4,216
4245. TFR to Rsve Election Reserve	100,000	0	0	100,000	0	100,000	100,000
4246. TFR to Rsve S7.11 Extra Industries Reserv	80,296	0	0	80,296	0	80,296	6,013
4254. TFR to Rsve Property Development Reserve	500,000	0	0	500,000	0	500,000	0
4257. TFR to Rsve Sullage Reserve	2,116,313	0	18,893	2,135,206	-56,090	2,079,116	1,889,305
4264. TRF to Rsve S64 Sewerage Contributions	195,650	0	7,097	202,747	0	202,747	170,095
4265. TFR to Stormwater Management Reserve	27,813	0	4,458	32,271	0	32,271	16,189
4267. TRF to Unexpended Grants Reserve	0	0	0	0	0	0	4,354,030
4269. Tfr To S7.12 Contributions Reserve	889,734	0	0	889,734	0	889,734	321,109
4270. Tfr to Contingency Reserve	614,595	0	0	614,595	0	614,595	614,595
4271. Tfr to S64 Drainage Works (No specific Catch)	0	0	0	0	0	0	44
4272. Tfr To Legal Services Reserve	125,000	0	0	125,000	-100,000	25,000	125,000
4273. Tfr To Better Waste & Recycling Fund Res	99,690	0	472	100,162	0	100,162	100,162
4276. Tfr To S7.11 Planning Studies-Pitt Town Catch 5	2,374	0	0	2,374	0	2,374	1,530
4277. Tfr To S7.11 Land Acq-Pitt Town Catch 5	385,742	0	0	385,742	0	385,742	330,303
4278. Tfr To S7.11 Comm Facilities-Pitt Town Catch 5	198,798	0	0	198,798	0	198,798	99,615
4279. Tfr To S7.11 Rec Facilities-Pitt Town Catch 5	93,814	0	0	93,814	0	93,814	56,180
4280. Tfr To S7.11 Park Imp-Pitt Town Catch 5	222,890	0	0	222,890	0	222,890	133,448
4281. Tfr To S7.11 Roadworks-Pitt Town Catch 5	636,646	0	0	636,646	0	636,646	551,211
4282. Tfr To LIRS Loan Reserve	574,422	0	0	574,422	0	574,422	574,422
4283. Tfr To Multi-Year Projects Reserve	2,053,284	0	0	2,053,284	785,715	2,838,999	812,882
4286. Tfr To S64 Drainage Res PittTown C5	3,583	0	0	3,583	0	3,583	1,826
4287. Tfr To 4.5 Redbank VPA	13,642	0	0	13,642	0	13,642	875
4288. Tfr To S64 Stormwater Res PittTown CA1	0	0	-41,626	-41,626	-1,830	-43,456	-1,304
4289. Tfr To S64 Stormwater Res PittTown CA2	13,266	0	391,546	404,812	0	404,812	390,855
4292. TFR to Stormwater Charge Reserve	536,246	0	2,611	538,857	0	538,857	538,302
4293. Tfr To Infrastructure Borrowings Loan Reserve	548,387	0	0	548,387	0	548,387	0

Quarterly Budget Review Statement December 2019

Natural Account	Original Budget 2019/2020	Carry Forwards 2018/2019	Adopted Variations Sep Qtr	Revised Budget 2019/2020	Variations for Dec Qtr	Projected Year End Result	Actual YTD 2019/2020
4294. Tfr To Planning Proposals Reserve	28,056	0	0	28,056	56,110	84,166	84,166
4295. Tfr To S7.11 Vineyard Roads & Transport Reserve	24,606	0	0	24,606	0	24,606	0
4296. Tfr To S7.11 Vineyard Stormwater Reserve	275,098	0	-3,158	271,940	3,158	275,098	0
Total Cash Assets	-9,719,943	-17,954,657	-6,596,415	-34,271,015	-4,766,524	-39,037,539	6,733,576
TOTAL RESERVE FUNDING	(9,719,943)	(17,954,657)	(6,596,415)	(34,271,015)	(4,766,524)	(39,037,539)	6,733,576
TOTAL OF PROPOSED VARIATIONS	0	0	0	0	0	0	(19,807,690)



This document contains important information.
If you do not understand it, contact the
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